

HUDCO/SE/FR/2024-25

29th October, 2024

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol- HUDCO

Sub: Outcome of the Board Meeting-Unaudited Financial Results

Sir/ Madam,

We are enclosing Unaudited Financial Results (Standalone and Consolidated) for the quarter & half year ended 30th September, 2024 with Statement of Assets and Liabilities as at the end of the half year ended 30th September, 2024 and Limited Review Report given by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with other applicable disclosures. These results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meetings held on 29th October, 2024.

The financial results are being made available on Company's website, i.e., www.hudco.org.in.

The Board meeting commenced at 12:30 p.m. and concluded at 2:30 p.m.

The above is submitted for your information and record.

धन्यवाद

भवदीय

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरशन लिमिटेड

विकास गोयल कंपनी सेक्रेटरी एंड कंप्लायंस ऑफ़िसर

Encl. as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरशन लिमिटेड (भारत सरकार का उपक्रम) आई एस ओ 9001:2015 प्रमाणित कंपनी कोर – 7ए, हडको भवन, इंडिया हैबिटैट सेंटर, लोधी रोड, नई दिल्ली – 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited (A Government of India Enterprise) AN ISO 9001: 2015 CERTIFIED COMPANY Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110003, Tel.: 011-24649610-21 Follow us on

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www.facebook.com/hudco

CIN: L74899DL1970GOI005276, GST: 07AAACH0632A1ZF, Visit us at: www.hudco.org.in

SARC&ASSOCIATES

Chartered Accountants

Branch Office 2617, Sector-D, Pocket-2 Vasant Kunj, New Delhi-110070 Phone: +91-11-46601070 - 71 Head Office:

D-191, Okhla Industrial Area Phase-I New Delhi - 110020

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter ended and half year ended September 30, 2024 of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Housing and Urban Development Corporation Ltd.

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Housing and Urban Development Corporation Ltd. (herein after referred to as the "The company") for the quarter and half year ended September 30, 2024 (herein after referred to as "statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in its meeting held on 29th October 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter and half year ended 30th September 2024 read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. **Emphasis of Matters**

We draw attention to the following matters in the notes to the accompanying Standalone Financial Results:

- a) The Company has recognized interest income on "No Lien AGP Account amounting to Rs. 7.34 cores for the quarter ended 30 September 2024 and Rs. 14.66 crores for the Half Year ended 30 September 2024.
- b) The balance outstanding as at 30th September 2024 is Rs. 609.40 crores (debit) in "No Lien AGP Account". The Company is in discussion with MOHUA for recovery/reimbursement of outstanding amount (including interest) as well as booking of expenses.

New Delhi

Our Opinion is not modified in respect of the above matters.

For SARC & Associates

Chartered Accountants ICAI Firm Registration No.006085N

Kamal Aggarwal

Partner

Membership No.: 090129

UDIN No.:

Place: New Delhi

Dated: 24090129BKENG W8380

HOUSING AND URBAN DEVELOPMENT CORPORATION LTD.(HUDCO)
(A GOVT, OF INDIA UNDERTAKING) CIN. 1.74899DL1970GO1005276 GSTIN: 07AAACH0632A1ZF website: www.hudco.org.in REGISTERED OFFICE: CORE 7A, HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI-110003

	Quarter Ended Half Yes		Quarter Ended		Half Year Ended	r Ended	Year Ended
S. No.	Particulars	30/09/24	30/06/24	30/09/23	30/09/24	30/09/23	31/03/24
T		(Unaudited)	(Unaudited)	(Unaudited)	(Duaudited)	(Unaudited)	(Audited)
	Income England						
-	Interest Income	2459.31	2174.60	1844.01	4633.91	3671.49	7653.21
7	2 Dividend Income	7.28	00:00	2.66	7.28	2.66	5.89
6	Rental Income	14.14	13.69	14.43	27.83	28.56	54.76
4		00.00	00:00	0.64	00:00	0.64	0.64
2	Net Gain on Fair Value Changes	36.99	90.0	0.00	37.05	0.00	68.69
9		00.00	00.00	90.0	0.00	90.0	1.10
	Total revenue from Operations	2,517.72	2,188.35	1,864.80	4,706.07	3,706.41	7,784.29
	Other Income	8.42	8.84	16.05	17.26	24.71	163.81
目	Total Income (I + II)	2,526.14	2,197.19	1,880.85	4,723.33	3,731.12	7,948.10
1	Expenses					011000	, 000
1	Finance Costs	1662.02	1463.69	1216.76	3125.71	2407.79	4960.82
2	2 Fees and Commission Expense	0.00	0.14	0.85	0.14	1.26	3.12
m	Net Loss on Fair Value Changes	0.00	0.00	1.00	0.00	0.00	0.00
4		(233.15)	(18.69)	(27.47)	(251.84)	(20.86)	(508.09)
2	Employee Benefit Expenses	92.29	39.88	55.11	105.64	102.27	232.51
9	6 Depreciation and Amortization	2.54	1.96	2.44	4.50	4.92	9.86
7	Corporate Social Responsibilities (CSR)	12.25	12.52	11.39	24.77	22.79	45.57
8	8 Other Expenses	16.68	12.99	14.35	29.67	38.72	60.87
	Total expenses	1,526.10	1,512.49	1,274.43	3,038.59	2,526.89	5,104.66
>	Profit/(loss) before Tax (III-IV)	1,000.04	684.70	606.42	1,684.74	1,204.23	2,843.4
5	Tax Expense	136.00	176 37	113 68	25 292	227.04	510.50
-	Current lax expense including adjustment of tax of earlier years (Net.)	175 42	0.63	41 05	176.05	79.80	216.20
4	2 Deferred Lax Expense/ (credit)	211 42	126.95	154.73	438.37	306.84	726.70
,	Total Tax Expense	688 67	557.75	451.69	1.246.37	897.39	2,116.74
TI,	Other Commelentia Income						
1	Trans that will not be replaceful to profit or (loss)						
,	De-moseurement paine/locees on defined honefit plans	12.48	(16.16)	(6.23)	(3.68)	3.14	9.53
1	7 Income tax relating to items that will not be reclassified to profit or (loss)	(3.14)	4.07	1.57	0.93	(62.0)	(2:
	Sub Total (A)	9.34	(12.09)	(4.66)	(2.75)	2.35	7.13
B	B (i) Items that will be reclassified to profit and (loss)		3				
	-Effective nortion of Gains/(loss) in Cash Flow Hedge	(66:66)	169.50	00.00	75.51	0.00	54.00
	-Cost of Hedging Reserve	(121.07)	(178.81)	00'0	(299.88)	0.00	(37.10)
8							
1		23.66	(42.66)	0.00	(19.00)		(13.59)
	-Cost of Hedaina Reserve	30.47	45.00	0.00	75.47		9.34
	Sub Total (B)	(160.93)	(6.97)	0.00	(167.90)		12.65
1	Other Comprehensive Income	(151.59)	(19.06)	(4.66)			19.78
×		537.03	538.69	447.03	1,075.72	899.74	2,136.52
×	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
¥	Other Equity (Reserves excluding revaluation reserve) (As per audited	N.A.	N.A.	N.A.	N.A.	N.A.	14,612.40
1	mancial accounts as at 31st March)	AN	N.A.	N.A.	N.A.	N.A.	16,614.30
₹ E	Net Worth Earnings Per Share (Face Value of ₹10 each)(Not annualised)						
	Basic (₹)	3.44	2.79	2.26	6.23	4.48	25/01
	City Control (₹)	3.44	2.79	2.26	6.23	4.48	10.
	(V) DIIDIGO						



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Notes to	Notes to the Financial Results:
-	The above Standalone Unaudited Financial Results for the Quarter/Half Year ended 30 th September, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 29 th October, 2024. These Financial Results for the Quarter/Half Year ended 30 th September, 2024 have also been reviewed by the Statutory Auditors of the Company in compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2	The company does not have separale reportable segments in terms of Indian Accounting Standard (Ind AS-108) on "Operating Segments".
က	The company has maintained provision on Loans (impairment) as per Expected credit Loss (ECL) method amounting to ₹ 1970.71 Crore as on 30 th September, 2024 as per Ind-AS requirement.
4	In respect of Andrews Ganj Project (AGP) being executed by HUDCO as an agent on behalf of MoUD (now MoHUA), HUDCO does not have any right or interest in the property leased to it. Expenditure and liability, if any, on account of this project is paid out of No Lien AGP Account maintained with HUDCO. The company continues to book the interest income & expenditure incurred as per past practice. Interest income of ₹7.34 crore on the amount of defacit (recoverable) from MOHUA has been booked for the quarter ended 30 th September, 2024, No Lien AGP account is in deficit (recoverable) to the extent of ₹609.40 crore, which includes amounts paid by HUDCO on behalf of MoHUA and interest as on date.
2	During the quarter ended 30th September, 2024, One NPA was resolved during the quarter and Rs. 208.74 Crore was recovered from the agency with reversal of ECL of Rs. 243.92 Crore
9	There was Nil investor complaint pending with HUDCO as on 30th September, 2024.
r 0	During the quarter ended 30th September, 2024, there were no transactions in the nature of exceptional or extraordinary items. The additional information as required under Requisition 52(4) of SFRI (1 isting Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure A.
o o	The company has maintained 100% security cover by way of charge on the receivables of the company for all the secured bonds/ debentures issued by the company and outstanding as on 30*September, 2024. In compliance to clause 54(3) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended, a statement of Security Coverage Ratio, in respect of listed non-convertible debt securities, in the format as specified in SEBI/HOMMRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, is attached as Annexure-B.
10	In compliance to the Regulation 52(7) & (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Operational circular No. SEBIHO/DDHS/DDHS_DN/IP/CIR/2022/0000000103 dated July 29, 2022, a copy of statement filed with Stock Exchange(s) is attached as Annexure-C.
7	The Company has sufficient liquidity as well as adequate undrawn lines of credits from various banks to take care of its operational requirements. Considering high credit worthiness and well-established relationship of the Company with lenders, it can continue to mobilise sufficient funds from domestic & international markets to meet contingencies, if any. Further, there has been no default in repayment of debt securities, borrowings and other liabilities and the Company has met all its debt servicing obligations, both towards principal and interest, during the period in a timely manner.
12	RBI vide its letter dated 23.08.2024 has conveyed that the company has been registered as NBFC-IFC and issued a Certificate of Registration No. 14.03626 Dt. 23.08.2024 u/s 45 IA of RBI Act 1934. Consequent upon the same, the Company's exposure limits are increased for financing to various infrastructure sectors in addition to housing.
6	RBI, in exercise of power conferred under section 52A of NHB Act of 1987, has passed an order dt. 02.09.2024 reporting: Non Compliance of Statutory Direction with respect to Financial position as on 31.02.2022 and imposed the penalty of Rs. 3,50,000 and same has been paid & settled.
4	In line with the requirements of Regulation 33 and 52(4) read with regulation 63(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results for the Quarter/Half year ended 30th September, 2024 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on company's website (URL: www.hudco.org.in)
15	Figures of corresponding period have been regrouped, wherever necessary. The figures for the quarter ended 30th September, 2024 and reviewed year to date figures upto 30th June, 2024, being the end of the first quarter of the financial year.
	For and on behalf of the Board of Directors





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HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED

Statement of Assets and Liabilities (Sta	ndalone)
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		(₹in c	rore)
	Particulars	As at 30/09/2024	As at 31/03/202
		(Unaudited)	(Audited)
I	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	379.55	
(b)	Bank Balance other than (a) above	18.76	
(c)	Derivative Financial Instruments	1,310.72	305.89
(d)	Receivables		
	(i) Trade Receivables	1.22	1.22
	(ii) Other Receivables	8.59	
(e)	Loans	1,10,291.08	
(f)	Investments	836.16	
(g)	Other Financial Assets	624.54	
	Sub Total (I-1)	1,13,470.62	92,963.3:
2	Non-Financial Assets		
(a)	Current Tax Assets (Net)	1.21	-
(b)	Investment Property	19.13	
(c)	Property, Plant and Equipment	53.68	
(d)	Capital Work-in-Progress	14.10	
(e)	Intangible Assets under development	2.30	
(f)	Other Intangible Assets	12.24	
(g)	Other Non-Financial Assets	347.86	
	Sub Total (I-2)	450.52	
	TOTAL ASSETS (I-1+I-2)	1,13,921.14	93,424.0
	LYADTI TITC AND FOUTTV		
II A	LIABILITIES AND EQUITY Liabilities		
1	Financial Liabilities		
	Derivative Financial Instruments		-
(a) (b)	Payables		
(D)	1. Trade Payable		
	(i) Total outstanding dues of MSME	-	-
	(ii) Total outstanding dues of reditors other than MSME		-
	2. Other Payables	_	
	(i) Total outstanding dues of MSME	0.02	0.1
	(ii) Total outstanding dues of reditors other than MSME	7.89	
(-)		47,928.65	
(c)	Debt Securities	45,636.67	
(d)	Borrowings Deposits	0.01	0.0
(e)		1,453.68	
(f)	Other Financial Liabilities Sub Total (A-1)	95,026.92	
2	Non-Financial Liabilities	93,020.92	75/15110
2		12	46.1
(a)	Current Tax Liabilities (Net)	374.39	
(b)	Provisions Deferred Tay Liabilities (Not)	1,347.11	1,228.4
(c)	Deferred Tax Liabilites (Net) Other Non-Financial Liabilities	48.37	44.2
(d)	Other Non-Financial Liabilities Sub Total (A-2)	1,769.87	1,677.9
	the state of the s	96,796.79	
-	Sub Total (A) (A-1+A-2)	90,790.79	70,009.7
B	Equity	2,001.90	2,001.9
(a)	Equity Share Capital	15,122.45	
(b)	Other Equity		
	Sub Total (B)	17,124.35 1,13,921.14	
	TOTAL LIABILITIES AND EQUITY (A+B)		





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HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2024

C No	Particulars	STANDA Period ended	Period ended
S. No.	Particulars	30/09/2024	30/09/2023
		(Unaudited)	(Unaudited)
Α	Operating activities		
	Profit before tax	1684.74	1204.23
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation & amortisation	4.50	4.92
(ii)	Impairment on financial instruments	(251.84)	(50.86
(iii)	Unrealised foreign exchange gain/loss and EIR on borrowings	(51.14)	(0.06
(iv)	Unrealised loss/ (gain) on investment held for trading & derivatives	(37.04)	0.03
	Change in the fair value of hedged item	0.00 (7.28)	(5.66
	Dividend income	(16.84)	(10.08
1/	Interest on investments Provision for employee benefits and CSR	(212.80)	15.89
<u> </u>	Provision for employee benefits and CSK Provision for Interest under Income Tax Act	0.00	0.00
-	Loss/ (Profit) on sale of Fixed Assets (Net)	(0.01)	(7.6
	EIR on Advances	1.98	2.52
	Discounting of security deposit and deposit for services	0.02	0.00
` /	Discounting of security deposit and deposit for services Discounting of Interest Income on Staff Advances	(0.94)	(1.08
, ,	Discouniting of Interest income on Staff Advances	0.94	1.02
	Operating Profit before Working capital changes	1114.29	1153.1
	Operating Front before Working capital changes	1117120	110011
	Working capital changes		
	Loans	(18711.35)	(830.7
	Derivatives	(1004.82)	0.0
	Trade receivables, financial and non-financial assets	(19.80)	(265.3)
	Trade Payables and financial liability	282.48	442.3
(14)	Sub Total	(19453.49)	(653.7
	Income tax paid (Net of refunds)	(262.31)	(219.2
	Net cash flows from/(used in) operating activities -A	(18601.51)	280.1
	Not out in the memory of		
В	Investing activities		
	Purchase of fixed and intangible assets	(2.69)	2.63
	Proceeds from sale of property and equipment	0.00	7.8
(iii)	Amount received on redemption of Investment	0.00	75.73
(iv)	Investments at fair value through Profit and Loss	(483.47)	352.7
	Dividend received	7.28	5.6
1	Net cash flows from/(used in) investing activities-B	(478.88)	444.6
	Financing activities		
	Deposit received		
(ii)	Deposit repaid	(0.04)	
(iii)	Debt securities issued	5786.00	
	Debt securities repaid	0.00	
(v)	Rupee Long Term/ Short Term Borrowings raised	14456.20	
	Rupee Long Term/ Short Term Borrowings repaid	(8299.10)	
	Foreign Currency Borrowing raised	7682.79	
	Foreign Currency Borrowing repaid	(5.29)	
(xi)	Change in borrowings		370.5
(x)	Dividends paid including DDT	(530.50)	(620.5
I	Net cash flows from financing activities-C	19090.06	(250.0
	Net increase in cash and cash equivalents A+B+C	9.67	474.7
	Net foreign exchange difference	200.00	17.0
	Cash and cash equivalents at the Beginning of the period	369.88	47.8
	Cash and cash equivalents at the end of the period	379.55	522.6
	ents of Cash & Cash Equivalents		
	Cash & Cash Equivalents	0.00	
	Cash & Revenue Stamps in hand	0.00	0.0
	Imprest	0.06	0.0
, ,	Bank Deposits (3 months and less than 3 months)*	0.82	1.3
	Balances in Current Account with	2.00	
	- Reserve Bank of India	0.02	0.0
	- Scheduled Banks*	210.65	281.1
	- Demand Drafts in hand	0.00	0.0
(v)	Investment in Treasury Bill (Upto 90 Days)	168.00	240.0
		70 MPC 127	
	Total	379.55	522.6





Annexure A

Disclosure in compliance with Regulations 52(4) of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/ Half year ended 30th September, 2024 on Standalone basis

S.No.	Particulars	Unit	As at/ For the Period ended 30 th September, 2024	As at/ For the Period ended 30 th September, 2023
1	Debt Equity Ratio ¹	times	5.46	3.84
2	Debt service coverage ratio ⁴	times	Not Applicable	Not Applicable
3	Interest service coverage ratio ⁴	times	Not Applicable	Not Applicable
4	Outstanding Redeemable preference shares	INR in Crore	Nil	Nil
5	Debenture Redemption Reserve (as on 31st March)	INR in Crore	2726.11	2896.95
6	Net Worth ²	INR in Crore	17124.35	15724.40
7	Profit After Tax	INR in Crore	1246.37	897.39
8	Earnings Per Share ³ (Face Value of ₹10 each)			
	a) Basic(₹)	INR	6.23	4.48
	b) Diluted(₹)	INR	6.23	4.48
9	Current Ratio ⁴	times	Not Applicable	Not Applicable
10	Long term debt to working capital ⁴	times	Not Applicable	Not Applicable
11	Bad debts to accounts receivable ratio ⁴	times	Not Applicable	Not Applicable
12	Current liability ratio ⁴	times	Not Applicable	Not Applicable
13	Total debts to total assets ⁵	times	0.82	0.77
14	Debtors turnover ⁴	times	Not Applicable	Not Applicable
15	Inventory turnover ⁴	times	Not Applicable	Not Applicable
16	Operating Margin ⁶	%	35.80	32.49
17	Net profit Margin ⁷	%	26.39	24.05
18	Sector specific equivalent ratios			
(a) CRAR ⁸ (Audited) as at 31/03/2024	%	57.65	73.79
	Provision Coverage Ratio ⁹	%	85.60	85.88
	Gross Credit Impaired Assets Ratio 10	%	2.04	3.36
	Net Credit Impaired Assets Ratio ¹¹	%	0.31	0.49

Notes:

- 1 Debt/Equity Ratio = Total Debt/Net Worth
- 2 Net Worth is calculated as defined in section 2(57) of Companies Act, 2013
- 3 Earning per share is calculated as Profit after tax by number of shares.
- 4 The Company is registered as Housing Finance Company, hence these ratios are generally not applicable
- Total debts to total assets = Total Debts/Total Assets
- 6 Operating Margin = Net Operating Profit Before Tax/ Total Revenue from Operation
- 7 Net Profit Margin = Net Profit After Tax/ Total Income
- 8 CRAR = Adjusted Net Worth/ Risk Weighted Assets, calculated as per applicable RBI guidelines
- 9 Provision Coverage Ratio = Impairment Loss allowance on Stage 3 Loans/ Loan outstanding of Stage 3 Loans
- 10 Gross Credit Impaired Asset Ratio = Gross Credit Impaired Assets/ Gross Loan Assets
- 11 Net Credit Impaired Asset Ratio = Net Credit Impaired Assets/ Loan Assets







SARC&ASSOCIATES

Chartered Accountants

Branch Office

2617, Sector-D, Pocket-2 Vasant Kunj, New Delhi-110070 Phone: +91-11-46601070 - 71

Head Office:

D-191, Okhla Industrial Area Phase-I

New Delhi - 110020

Certificate for Security Cover in respect of listed debt securities of the listed entity

Based on our examination of books of Accounts and other relevant records/ documents, we certify as under:

(a) The listed entity has vide its Resolution(s) and information memorandum(s)/ offer document(s) and under various Debenture Trust Deeds, has issued/ allotted the following listed debt securities as on 30th September, 2024:

Sr. No.	Name of Bond Series	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs. in crore)
A.	Secured Listed Debt Securities:				
1	7.75% Tax free 2011 Series A	INE031A09FB7	Private Placement	Secured	10.81
2	7.83% Tax free 2011 Series B	INE031A09FD3	Private Placement	Secured	66.51
3	8.16% Tax free 2011 Series C	INE031A09FG6	Private Placement	Secured	47.67
4	8.20% Tax free 2011 Tranche I*	INE031A07840	Public Issue	Secured	2,518.30
5	7.51% Tax free 2012 Tranche I**	INE031A07865	Public Issue	Secured	1,274.24
6	7.19% Tax free 2012 Tranche II**	INE031A07881	Public Issue	Secured	109.40
7	8.56% Tax free 2013 Series A	INE031A07899	Private Placement	Secured	190.80
8	8.51% Tax free 2013 Tranche I	INE031A07915	Public Issue	Secured	799.27
9	8.49% Tax free 2013 Tranche I	INE031A07923	Public Issue	Secured	35.51
10	8.76% Tax free 2013 Tranche I #	INE031A07949	Public Issue	Secured	815.00
11	8,74% Tax free 2013 Tranche I	INE031A07956	Public Issue	Secured	88.85
12	8.58% Tax free 2013 Tranche II	INE031A07972	Public Issue	Secured	127.38
13	8.76% Tax free 2013 Tranche II	INE031A07980	Public Issue	Secured	286.54
14	8.83% Tax free 2013 Tranche II	INE031A07AA4	Public Issue	Secured	123.75
15	9.01% Tax free 2013 Tranche II	INE031A07AB2	Public Issue	Secured	671.16
16	8.73% Tax free 2013 Tranche III	INE031A07AD8	Public Issue	Secured	28.47
17	8.71% Tax free 2013 Tranche III	INE031A07AE6	Public Issue	Secured	8.76
18	8.98% Tax free 2013 Tranche III	INE031A07AG1	Public Issue	Secured	128.42
19	8.96% Tax free 2013 Tranche III	INE031A07AH9	Public Issue	Secured	41.54
20	7.19% Tax Free 2015 Series A	INE031A07AI7	Private Placement	Secured	151.00
21	7.07% Tax Free 2015 Series B	INE031A07AJ5	Private Placement	Secured	1,029.00
22	7.00% Tax Free 2015 Series C	INE031A07AK3	Private Placement	Secured	108.50
23	7.02% Tax free 2015 Tranche I	INE031A07AL1	Public Issue	Secured	117.21
24	7.39% Tax free 2015 Tranche I	INE031A07AM9	Public Issue	Secured	909.69
25	7.27% Tax free 2015 Tranche I	INE031A07AN7	Public Issue	Secured	128.45
26	7.64% Tax free 2015 Tranche I	INE031A07AO5	Public Issue	Secured	556.15
27	7.39% Tax Free 2015 Series D	INE031A07AP2	Private Placement	Secured	211.50
28	7.04% Tax free 2015 Tranche II	INE031A07AQ0	Public Issue	Secured	48.16
29	7.39% Tax free 2015 Tranche II	INE031A07AR8	Public Issue	Secured	1,024.94
30	7.29% Tax free 2015 Tranche II	INE031A07AS6	Public Issue	Secured	105.35
31	7.69% Tax free 2015 Tranche II	INE031A07AT4	Public Issue	Secured	610.05
	Sub Total (A)			÷I	12,372.38



В.	Unsecured Listed debt securities				
Ь.	8.60% S. A. HUDCO GOI Fully Serviced	2.2.2			2 000 00
32	Bond Series-I 2018 (Taxable)	INE031A08616	Private Placement	Unsecured	3,000.00
	8.52% S.A HUDCO GOI Fully Serviced	INF024 4 00 62 4	Private Placement	Unsecured	2,050.00
33	Bond Series-I I 2018 (Taxable)	INE031A08624	Private Placement	Unsecureu	2,030.00
	8.38% S.A HUDCO GOI Fully Serviced	INE031A08673	Private Placement	Unsecured	2,066.90
34	Bond Series-I I I 2018 (Taxable)	INCOSTAGOOAS	Filvate Flacement	Offsecured	2,000,00
	8.58% S.A HUDCO GOI Fully Serviced	INE031A08681	Private Placement	Unsecured	2,563.10
35	Bond Series-IV 2018 (Taxable)	INCOSTACCOST	Titrate Fladelileite		
	8.41% S.A HUDCO GOI Fully Serviced	INE031A08699	Private Placement	Unsecured	5,320.00
36	Bond Series-V 2018 (Taxable)				2-00-
	8.37% S.A HUDCO GOI Fully Serviced	INE031A08707	Private Placement	Unsecured	5,000.00
37	Bond Series-VI 2018 (Taxable)				
1 1001001	6.75% P.A. HUDCO Taxable Bonds	INE031A08806	Private Placement	Unsecured	1,040.00
38	2020 Series -D				
20	5.35% P.A. HUDCO Taxable Bonds	INE031A08814	Private Placement	Unsecured	800.00
39	2020 Series -E 5.59% P.A. HUDCO Taxable Bonds				
40	2021 Series-A	INE031A08830	Private Placement	Unsecured	1,000.00
40	5.62% P.A. HUDCO Taxable Bonds			7.5	4 500 00
41	2021 Series-A	INE031A08848	Private Placement	Unsecured	1,500.00
	7.54% P.A. HUDCO Taxable Bonds	1115001 100055	D. t. Discound	Unsecured	1,500.00
42	2022 Series-A	INE031A08855	Private Placement	Unsecured	1,300.00
- 100	7.52% P.A. HUDCO Taxable Bonds	INE031A08863	Private Placement	Unsecured	470.00
43	2022 Series-B	INEUSTAU0003	Frivate Flacement	Onsecured	470.00
	7.68% P.A. HUDCO Taxable Bonds	INE031A08871	Private Placement	Unsecured	2,000.00
44	2022 Series -C	INCOSTAGGO71	1 Tivate i lacement		
	7.48% P.A. HUDCO Taxable Bonds	INE031A08889	Private Placement	Unsecured	1,500.00
45	2023 Series -A	11120327100003		324 St. 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	500
46	7.48% P.A. HUDCO Taxable Bonds	INE031A08897	Private Placement	Unsecured	1,936.00
40	2024 Series -A				
47	7.28% P.AHUDCO Taxable Bonds	INE031A08905	Private Placement	Unsecured	1,850.00
	2024 Series-B				
48	7.15% P.AHUDCO Taxable Bonds	INE031A08913	Private Placement	Unsecured	2,000.00
201	2024 Series-C				35,596.00
	Sub Total (B)				47,968.38
	Total (A+B)		the allottees under	toom. III for	

^{*} An additional interest at the rate of 0.15% p.a. is payable to the allottees under category III for the tax-free bonds 2011 Tranche-I Series 2 Bonds. Accordingly, Tranche-I Series 2 Bonds allotted to category III investors will carry an aggregate coupon rate of 8.35% pa., payable annually on the interest payment date. The said additional interest of 0.15% p.a. is available to the original allottees only.

(b) Security Cover for listed debt securities:

i. The financial information as on 30.09.2024 has been extracted from the un-audited standalone books of accounts for the period 30.09.2024 and other relevant records of the listed entity.



^{**} An additional interest at the rate of 0.50% pa. is payable to all the allottees under Category IV for Tranche I and Tranche II Bonds. Accordingly, bonds allotted to Category IV investors (Retail) shall carry aggregate coupon rate of 8.01% pa. for Tranche-I Series 2 and 7.69% p.a. for Tranche-II Series 2. The said additional interest of 0.50% p.a. is available to the original allottees only.

ii. The assets of the listed entity provide coverage of 1 time (100%) of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per attached statement of Security/ asset coverage ratio for the Secured debt securities - Annexure - I).

ISIN Wise detail of Outstanding amount and the interest accrued (as on 30.09.2024) in respect of secured listed debt securities is attached as **Annexure-II.**

(c) Compliance of all the covenants/ terms of the issue in respect of listed debt securities of the listed entity

We have prima facie examined the compliances made by the listed entity in respect of the covenants/ terms of the issue of the listed debt securities (NCD's), as informed and explained to us and certify that the covenants/ terms of the issue have been complied by the listed entity.

ASSOC

New Delhi

110070

For SARC & Associates Chartered Accountants (Firm Registration No. 006085N)

Kamał Aggarwal (Partner) M. No. 90129

Place: New Delhi Date: 29.10.2024

UDIN: 24 090129BKENGY 3240

Description Continue B Column C Carter Exclusive Charge Exclusive Charge Debt for Mich this Secured which this by pari passu certificate being issued a certificate is sound for which this certificate Of Asset for which this Secured which this by pari passu certificate is issued a certificate is issued a certificate is certificate Certificate Which this Secured which this by pari passu certificate is issued a certificate is certificate is issued a certificate is certificate a certificate is certificate is certificate in certificate Certificate Book Value Book Value Post No Book Value In Indian I	Charge	Column H	Flimination	Column	Column K	Column K Column L Column M	Column	Column	Columno
Exclusive Charge	Charge		Flimination						
issued a certificate being issued being issued certificate cer			on (amount in negative)		œ	elated to only t	hose items co	Related to only those items covered by this Certificate	ificate
Book Value Book Value Yes/ No Book Value Sook Value Yes/ No Book Value Sook Value Yes/ No Book Value Yes/ No Book Value Yes/ No Book Value Yes/ No Book Value Yes/ No Yes/	seau assets on sear asset on sear which the passu charge the state of the sear asset of the search of the	Assets not offered as Security	Debt amount considere d more titlere to exclusive explusive passu charge)	(Total C to H)	Market Value for Assets Charged on Exuclusive Basis	Carrying Pook value for exclusive charge assets where market value is not assortantable or applicable DSRA market value is not assortantable is not assortantable is not assortantable is not assortantable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or ascertaina	Total Value(=K+L+M+ N)
Equipment	lue Book Value						Relating	Relating to Column F	
Equipment			1						
Gress		53.68		53.68	•	1	•		
der Development	*	14.10	3	14.10	*	-			•
elopment	1		*	*			•		*
elopment	T	•	10	ř	ľ	(4)			-
elopment	£	12.24		12.24			•		
ote-9) \(\frac{1}{2} \)	3	2.30	1	2.30	,	ī	•		
ote-9)	1	836.16	,	836.16		ï	ï		•
rde Receivables (Refer Note - 9)	- 00.77	97,214.08	£	1,10,291.08		1	i i	13,077.00	13,077.00
entories		1.22	5 4	1.22	•	•	1		
		•	-		•	580	•		-
Cash and Cash Equivalents		379.55	9	379.55	9		•		
Bank Balances other than Cash and Cash Equivalents		18.76	(#)	18.76		•	٠		
Others		2,312.05	•	2,312.05	•	-	٠		•
Total - 13,077.00	- 00 2	** ***		** ***				42 077 00	13 077 00





Column O	Φ	Total Value(=K+L+M+ N)				•		1		i.	E	1			ì	ì	1.00		ā	
Column N C	Related to only those items covered by this Certificate	Carrying valuebook valuebook value for pail passu charge assets where market value is not applicable (For Eg. Bank Balance, DSRA market value is not applicable)				(A	4		r	*	r			1	78	1		ř	9	
	e items coverec	Market C Value for va Assets asse Assets mark mark for value for			•						ı	ı		1		1		•] [90] 	
Column K Column L Column M	ated to only thos	Carrying Code Value V for exclusive P charge charge charge market value is not applicable (Fa Bank Balance, DSRA market value is not applicable)		Ť	•	•	•			Ü	ř		•	1	1	(1)			•	
Column K	Reis	Market Value for Mases Assests Charged on Exudusive as		•		(0			343	C	t	•	d	i		•		i	i.	
Column J		(Total C to H)		13,077.00	29			9,036.41	36,600.26	35,556.27	0.01	•	1	374.39	19,276.80	1,13,921.14		•	3 0 08	
Column I	Elimination on (amount in negative)	Debt amount considere d more than once (due to exclusive plus pari plus pari passu charge)		.•		•		1		2	· i		,	3		1		1		
Column H		Assets not offered as Security						9,036.41	36,600.26	35,556.27	0.01	,	1	374.39	19,276.80	1,00,844.14			ē)	
Column G		assets on which there is particular passu charge (excluding items covered in column F)			r		a	1	•	·	¢	10							L	
Column F Column G	Pari- Passu Charge	Assets shared by pari passu by pari passu by pari passu both holder (includes debt for which this certificate is issued & other paripassu charge		13,077.00	· ·	•						U				13,077.00			Pari-Passu Security Cover Ratio	1 00
Column E		Debt for which this which this being issued			Yes															
Column D	Charge	Other Secured Debt		D	e		3	1	*	·	ř	r	•	•		5	1			
ပိ	Exclusive Charge	Debt for which this certificate being issued		-			•	•	1	-	*	10	1		•	•	1	'	Exclusive Security	COAST IVERS
Column B		Description of Asset for which this Certificate relate																		
Column A		Particulars	Liabilities	Debt securities to which Certificate pertains (Refer Note-10)	Other debt sharing pari-passu charge with above debt	other debt	Subordinated debt	Borrowings	Bank	Debt Securities	Others	Trade Payables	Lease Liabilities	Provisions	Others (Refer Note-11)	Total	Cover on Book Value	Cover on Market Value (Refer Note - 12)		

- . Column C includes book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- . Column F includes : a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and b). other debt sharing pari-passu charge along with debt for which certificate is issued. Column D - includes book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C. Column E -include debt for which this certificate is issued having any pari passu charge
 - s. Column G includes book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- 6. Column H includes all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include all those assets which are paid-for.

 7. Column I includes the debt which has been counted more than once (included under exclusive charge column as also under pari passu). In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passure). Assets which are considered at Market Value like Land, Building, Residential/Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
 - 9. The secured debt securities issued by the company are secured by part-passu charge on present and future receivables of the company. The Company is in business of financing housing and urban infrastructure projects across the country. Accordingly, Receivables of the Company includes Loans and Advances of the Company. For the purpose of calculation of security cover available for secured listed debt securities, receivables of the Company includes Loans and Advances of the Company. The total Loan receivables represents the net and interest accured to the company. The total Loan receivables represents the net realisable value of the asset and excludes the provision made in respect of non-performing assets.
- 10.ISIN Wise detail of Outstanding amount and the interest accrued (as on 30.06.2024) in respect of above secured listed debt securities is attached as Annexure-II.

 11. Other Liabilities include the Current Tax Liabilities, Deferred Tax Liabilities, other financial and Nor-financial liabilities, equity share capital and other equity of the company.

 12. Cover on Market Value The market value shall be eacloaited as per the total value of assasts mentioned in Column 0.

 13. The above in and acid information as on 30.09.2024 has been extracted from the limited reviewed standalone books of accounts for the period ended 30.09.2024 and other relevant records of the listed entity.





ISIN Wise details:

ISIN Wise detail of Outstanding amount and the interest accrued (as on 30.09.2024) in respect of secured listed debt securities is as under:

Sr. No	Name of Bond Series	ISIN	Facility	Type of Charge	Sanctione d Amount (Rs.)	Outstandin g Amount as on 30.09.2024 (Amt. in Rs. Crore)	Interest accrued but not due as on 30.09.2024 (Amt. in Rs. Crore)	Cover Required	Assets Required
1	7.75% Tax free 2011 Series A	INE031A09FB7	Non- Convertible Debt Securities	Floating first pari- passu	10.81	10.81	0.79	11.60	Present and Future Receivables *
2	7.83% Tax free 2011 Series B	INE031A09FD3	Non- Convertible Debt Securities	Floating first pari- passu	66.51	66.51	4.62	71.13	Present and Future Receivables *
3	8.16% Tax free 2011 Series C	INE031A09FG6	Non- Convertible Debt Securities	Floating first pari- passu	47.67	47.67	0.01	47.68	Present and Future Receivables *
4	8.20% Tax free 2011 Tranche I	INE031A07840	Non- Convertible Debt Securities	Floating first pari- passu	2,518.30	2,518.30	118.98	2637.28	Present and Future Receivables *
5	7.51% Tax free 2012 Tranche I	INE031A07865	Non- Convertible Debt Securities	Floating first pari- passu	1,274.24	1,274.24	60.91	1335.15	Present and Future Receivables *
6	7.19% Tax free 2012 Tranche II	INE031A07881	Non- Convertible Debt Securities	Floating first pari- passu	109.4	109.4	4.20	113.60	Present and Future Receivables *
7	8.56% Tax free 2013 Series A	INE031A07899	Non- Convertible Debt Securities	Floating first pari- passu	190.8	190.8	1.30	192.10	Present and Future Receivables *
8	8.51% Tax free 2013 Tranche I	INE031A07915	Non- Convertible Debt Securities	Floating first pari- passu	799.27	799.27	63.56	862.83	Present and Future Receivables *
9	8.49% Tax free 2013 Tranche I	INE031A07923	Non- Convertible Debt Securities	Floating first pari- passu	35.51	35.51	2.82	38.33	Present and Future Receivables *
10	8.76% Tax free 2013 Tranche I	INE031A07949	Non- Convertible Debt Securities	Floating first pari- passu	815	815	66.43	881.43	Present and Future Receivables *
11	8.74% Tax free 2013 Tranche I	INE031A07956	Non- Convertible Debt Securities	Floating first pari- passu	88.85	88.85	7.23	96.08	Present and Future Receivables *
12	8.58% Tax free 2013 Tranche II	INE031A07972	Non- Convertible Debt Securities	Floating first pari- passu	127.38	127.38	7.76	135.14	Present and Future Receivables





13	8.76% Tax free 2013 Tranche II	INE031A07980	Non- Convertible Debt Securities	Floating first pari- passu	286.54	286.54	17.83	304.37	Present and Future Receivables *
14	8.83% Tax free 2013 Tranche II	INE031A07AA4	Non- Convertible Debt Securities	Floating first pari- passu	123.75	123.75	7.74	131.49	Present and Future Receivables *
15	9.01% Tax free 2013 Tranche II	INE031A07AB2	Non- Convertible Debt Securities	Floating first pari- passu	671.16	671.16	42.76	713.92	Present and Future Receivables *
16	8.73% Tax free 2013 Tranche III	INE031A07AD8	Non- Convertible Debt Securities	Floating first pari- passu	28.47	28.47	2.07	30.54	Present and Future Receivables *
17	8.71% Tax free 2013 Tranche III	INE031A07AE6	Non- Convertible Debt Securities	Floating first pari- passu	8.76	8.76	0.64	9.40	Present and Future Receivables *
18	8.98% Tax free 2013 Tranche III	INE031A07AG1	Non- Convertible Debt Securities	Floating first pari- passu	128.42	128.42	9.58	138.00	Present and Future Receivables *
19	8.96% Tax free 2013 Tranche III	INE031A07AH9	Non- Convertible Debt Securities	Floating first pari- passu	41.54	41.54	3.10	44.64	Present and Future Receivables *
20	7.19% Tax Free 2015 Series A	INE031A07AI7	Non- Convertible Debt Securities	First Pari- passu	151	151	1.84	152.84	Present and Future Receivables *
21	7.07% Tax Free 2015 Series B	INE031A07AJ5	Non- Convertible Debt Securities	First Pari- passu	1,029.00	1,029.00	72.35	1101.35	Present and Future Receivables *
22	7.00% Tax Free 2015 Series C	INE031A07AK3	Non- Convertible Debt Securities	First Pari- passu	108.5	108.5	7.43	115.93	Present and Future Receivables *
23	7.02% Tax free 2015 Tranche I	INEO31A07AL1	Non- Convertible Debt Securities	First Pari- passu	117.21	117.21	5.31	122.52	Present and Future Receivables *
24	7.39% Tax free 2015 Tranche I	INE031A07AM 9	Non- Convertible Debt Securities	First Pari- passu	909.69	909.69	43.35	953.04	Present and Future Receivables *
25	7.27% Tax free 2015 Tranche I	INE031A07AN7	Non- Convertible Debt Securities	First Pari- passu	128.45	128.45	6.01	134.46	Present and Future Receivables
26	7.64% Tax free 2015 Tranche I	INE031A07AO5	Non- Convertible Debt Securities	First Pari- passu	556.15	556.15	27.31	583.46	Present and Future Receivables *
27	7.39% Tax Free 2015 Series D	INE031A07AP2	Non- Convertible Debt Securities	First Pari- passu	211.5	211.5	12.77	224.27	Present and Future Receivables *





					12372.38	12372.38	704.62	13077.00	
31	7.69% Tax free 2015 Tranche II	INE031A07AT4	Non- Convertible Debt Securities	First Pari- passu	610.05	610.05	36.91	646.96	Present and Future Receivables *
30	7.29% Tax free 2015 Tranche II	INE031A07AS6	Non- Convertible Debt Securities	First Pari- passu	105.35	105.35	6.09	111.44	Present and Future Receivables *
29	7.39% Tax free 2015 Tranche II	INE031A07AR8	Non- Convertible Debt Securities	First Pari- passu	1,024.94	1,024.94	60.22	1085.16	Present and Future Receivables *
28	7.04% Tax free 2015 Tranche II	INE031A07AQ0	Non- Convertible Debt Securities	First Pari- passu	48.16	48.16	2.70	50.86	Present and Future Receivables *

^{*} The secured debt securities issued by the company are secured by pari-passu charge on present and future receivables of the company. The Company is in business of financing housing and urban infrastructure projects across the country. Accordingly, Receivables of the Company includes Loans and Advances of the Company.







No. HUDCO/SE/2024-25

29th October 2024

Listing Department	Listing Department
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jeejebhoy Towers,	Exchange Plaza, C-1, Block-G,
Dalal Street,	Bandra Kurla Complex, Bandra (E),
Mumbai -400001	Mumbai-400051
Scrip Code-540530	NSE Symbol-HUDCO

Sub: Disclosure under Regulation 52(7) & (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Qtr. Ended 30th September, 2024

Dear Sir/ Ma'am,

In accordance with the captioned Regulations, the following is submitted:

Reg.	Particulars	Details
52(7)	A statement indicating the utilization of	The company has raised funds to the tune of Rs.3850
, ,	issue proceeds of non-convertible	Crore through issue of non-convertible securities
	securities, which shall be continued to be	during the quarter ended September 30, 2024 and the
	given till such time the issue proceeds have	issue proceeds of non-convertible securities issued
	been fully utilized or the purpose for which	upto the period ended September 30, 2024, have
	these proceeds were raised has been	been fully utilized for the purpose(s)/ objects stated
	achieved.	in the offer documents/ Information memorandum.
52(7A)	In case of any material deviation in the use	There has been no deviation / variation in the use of
	of proceeds as compared to the objects of	proceeds of non-convertible debt securities from the
	the issue, the same shall be indicated in the	objects stated in the offer documents/ Information
	format as specified by the Board.	memorandum.

We enclose herewith the statement in the format prescribed vide SEBI Guidelines.

The above is for information and record please.

Thanking You,

Yours Sincerely

For Housing and Urban Development Corporation Ltd.

Vikas Goyal

Company Secretary & Compliance Officer



हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (मारत सरकार का उपक्रम) आई एस ओ 9001:2015 प्रमाणित कंपनी कोर – 7ए, हडको भवन, इंडिया हैबिटैट सेंटर, लोघी रोड , नई दिल्ली – 110003 , दूरभाष : 011-24649610-21 Housing and Urban Development Corporation Limited (A Government of India Enterprise) AN ISO 9001 : 2015 CERTIFIED COMPANY Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110003, Tel. : 011-24649610-21 Follow us on

@hudcolimited

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in @hudco-limited

@hudcoltd

CIN: L74899DL1970GOI005276, GST: 07AAACH0632A1ZF, Visit us at: www.hudco.org.in

Statement of utilization of issue proceeds:

		Mode of		D.40.06			Anv	If 8 is Yes, then	
Name of the Issuer	ISIN	Fund Kaising (Public issues/ Private	Type of instrument	raising funds	Amount Raised	Funds	deviation (Yes/ No)	purpose of for which the funds	Remarks, if any
1	2	placement)	4	v	9	7	8	6	10
Housing and Urban Development Corporation Ltd.	INE031A08905	Private Placement	Non-Convertible Debt Securities		18.07.2024 1850.00 Crore	1,850.00 Crore	No	» AN	ïZ
Housing and Urban Development Corporation Ltd.	INE031A08913	Private Placement	Non-Convertible Debt Securities		25.09.2024 2,000.00 Crore	2,000.00 Crore	No	NA	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

	LI Talkon D	oriologian ont Comparation 1 to
Name of listed entity	Housing and Orban De	Housing and Orban Development Corporation Liu.
Mode of Fund Raising	Public Issue/	Public Issue/ Private Placement
Type of instrument	Non-Convertil	Non-Convertible Debt Securities
1) po or mou amone	Date	(INR Crores)
Date of Raising Funds	18.07.2024	1,850.00 Cr 2,000.00 Cr
Amount Baised	3,6	3,850.00 Cr
Report filed for quarter ended	30	30.09.2024
Is there a Deviation / Variation in use of funds raised?		No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer		No
If ves. details of the approval so required?		NA
Date of approval		NA NACLOOHIA

Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:	been a deviatio	n, in the follo	owing table			
Original Object	Modified Original Object, if any Allocation	Original Allocation	Original Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half-year according to Applicable object (INR Crores and in %)	Remarks, if any
100% of the funds to be raised through the private placement are to augment long-term resources of the Issuer for the purpose of meeting business/ operational requirements viz. lending activities, repayment/refinancing of existing debt (both long term and short term) and/or for any other purpose in the ordinary course of business of the Issuer.	NA	Rs.3,850.00	NA	Rs.3,850.00	NIL	NIL

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory Designation

: Vikas Goyal : Company Secretary

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SARC&ASSOCIATES

Chartered Accountants

Branch Office 2617, Sector-D, Pocket-2 Vasant Kunj, New Delhi-110070 Phone: +91-11-46601070 - 71

Head Office:

D-191, Okhla Industrial Area Phase-I New Delhi - 110020

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended and half year ended September 30, 2024 of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Housing and Urban Development Corporation Ltd.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Housing and Urban Development Corporation Ltd. (herein after referred to as the "Parent") for the quarter and half year ended September 30, 2024 (herein after referred to as "the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors in its meeting held on 29th October 2024,, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI), under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, to the extent applicable.

- 4. This Statement includes the financial results of below mentioned entities:
 - Shristi Urban infrastructure Development Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") and other

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matters

We draw attention to the following matters in the notes to the accompanying Consolidated Financial Results:

- a) The Company has recognized interest income on "No Lien AGP Account amounting to Rs. 7.34 cores for the quarter ended 30 September 2024 and Rs. 14.66 crores for the Half Year ended 30 September 2024.
- b) The balance outstanding as at 30th September 2024 is Rs. 609.40 crores (debit) in "No Lien AGP Account". The Company is in discussion with MOHUA for recovery/reimbursement of outstanding amount (including interest) as well as booking of expenses.

Our Opinion is not modified in respect of the above matters.

7. Other Matters

We did not review the interim financial results of associate included in the unaudited consolidated financial results, whose interim financial results reflect total net loss after tax of Rs. 0.11 Lacs (HUDCO's share) and the total comprehensive loss of Rs. 0.11 Lacs (HUDCO's share) for the half year ended 30 September 2024, as considered in the unaudited consolidated financial results. This quarterly and half yearly financial result has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the management and the procedures performed by us as stated in paragraph 3 above. According to the information and explanation given to us by the management, this financial information is not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters.

New Delhi

For SARC & Associates

Chartered Accountants ICAI Firm Registration No.006085N

Kamal Aggarwal

Partner

Membership No.: 090129

UDIN No.:

Place: New Delhi

Dated: 24090129BK EN4 x 6098

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HOUSING AND URBAN DEVELOPMENT CORPORATION LTD.(HUDCO) (A GOVT. OF INDIA UNDERTAKING) CIN: L74899DL1970GO1005276 GSTIN: 07AAACH0632A1ZF website: www.hudco.org.in Registered Office: CORE 7A, HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI-110003

0.		30/09/24	30/06/24	30/09/23	30/09/24 30	30/09/23	31/03/24
1 1 2 2 4 2 0 0 1 1 1 2 1 2 2 2 2 2 2 3 2 3 3 3 3 3 3 3	1	10000	(Lipsindited)	20/00/00	30/02/24	30/09/23	3T/03/74
5 4 3 2 1 1 R II		(Unaudited)	(Dilaudica)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
SS Ne Fe Di II R							
0 5 4 3 2 UIT	Revenue from operations						
Q 8 4 8 8 Q	me	2,459.31	2,174.60	1,844.01	4,633.91	3,671.49	7.653.21
8 4 4 3 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	ome	7.28	0.00	5.66	7.28	5.66	5.89
4 7 8 S	le le	14.14	13.69	14.43	27.83	28.56	54 76
S S S	4 Fees and Commission Income	1 7	0.00	0.64		0.64	0.64
9	5 Net gain on Fair value changes	36.99	0.06	00.00	37.05	00.0	68 69
	Sac	0.00	0.00	90.0	0.00	0.06	1 10
	Total revenue from Operations	2,517.72	2,188.35	1,864.80	4,706.07	3.706,41	7.784.29
	ome	8.42	8.84	16.05	17.26	24.71	163.81
1	Total Income (I + II)	2,526.14	2,197.19	1,880.85	4,723.33	3,731.12	7,948.10
IV Expenses							
1 Finance costs	S	1,662.02	1,463.69	1,216.76	3,125.71	2,407.79	4,960.82
	Fees and Commission expense	0.00	0.14	0.85	0.14	1.26	3.12
3 Net Loss on	Net Loss on Fair Value Changes	0.00	0.00	1.00	00:00	0.00	0.00
4 Impairment	4 Impairment on financial instrument and written offs	(233.15)	(18.69)	75.47	(251.84)	(20.86)	(208.09)
	Employee Benefit Expenses	65.76	39.88	55.11	105.64	102.27	232.51
6 Depreciation	Depreciation and Amortization	2.54	1.96	2.44	4.50	4.92	98.6
7 Corporate So	Corporate Social Responsibilities (CSR)	12.25	12.52	11.39	24.77	22.79	45.57
8 Other expenses	Ses	16.68	12.99	14.35	29.67	38.72	28.09
	Denses	1,526.10	1,512.49	1,274.43	3,038.59	2,526.89	5,104.66
V Profit/(Ic	Profit/(loss) before Tax and before share of associate	1,000.04	684.70	606.42	1,684.74	1,204.23	2,843.44
Share in p	Share in profit/(Loss) of Associate	0.00	0.00	(0.04)	0.00	(60.0)	(0.05)
1	Profit/(loss) before Tax	1,000.04	684.70	88.909	1,684.74	1,204.14	2,843.39
	anse	30	00000				
	Current Lax Expense including adjustment of tax of earlier years (Net.)	136.00	126.32	113.68	262.32	227.04	510.50
Z Deletteu lax	Deletieu lax Expense/ (credit)	1/5.42	0.63	41.05	1/6.05	79.80	216.20
1	xpense	311.42	126.95	154.73	438.37	306.84	726.70
-	Profit / (loss) for the Period / Year (V-VI)	688.62	527.75	451.65	1,246.37	897.30	2,116.69
VIII Other Com	Other Comprehensive Income						
	De-moseurement reinc/locate on defined housest hearest	or cr	01011	(00))	(0) ()		
2 Income tay r	Topone tec relation to items that will not be perfectly plains	12.40	(10.10)	(6.23)	(3.68)	3.14	9.53
	elacting to items that will not be reclassified to profit of (1055)	(5.14)	4.07	1.5/	0.93	(67.0)	(2.40)
	Sub-total (A)	4.54	(17:09)	(4.00)	(2.75)	7.35	7.13
Items that w	Items that will be reclassified to profit and (loss)						
- Effective Po	- Effective Portion of Gains/(Loss) in Cash Flow Hedge	(63:66)	169.50	0.00	75.51	0.00	54.00
- Cost of Hec	- Cost of Hedging Reserve	(121.07)	(178.81)	0.00	(299.88)	0.00	(37.10)
Income tax r	Income tax relating to items that will be reclassified to profit or (loss)						
- Effective Po	- Effective Portion of Gains/(Loss) in Cash Flow Hedge	23.66	(42.66)	0.00	(19.00)	0.00	(13.59)
- Cost of Hec	Cost of Hedging Reserve	30.47	45.00	0.00	75.47	0.00	9.34
	Sub-total (B)	(160.93)	(6.97)	0.00	(167.90)	0.00	12.65
	Other Comprehensive Income	(121.59)	(19.06)	(4.66)	(170.65)	2.35	19.78
IX Total Cor	Total Comprehensive Income for the Period (VII+VIII)	537.03	538.69	446.99	1,075.72	899.65	2,136,47
X Paid-up	Paid-up Equity Share Capital (Face Value of ₹10 each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
XI Other Eq	Other Equity (Reserves excluding revaluation reserve) (As per audited financial accounts as at 31st March)	N.A.	N.A.	N.A.	N.A.	N.A.	14610.66
XII Net worth	the state of the s	N.A.	N.A.	N.A.	N.A.	N.A.	X6613 56
	Earnings Per Share (Face Value of ₹10 each) (Not annualised)						000
	Basic (₹)	3.44	2.79	2.26	6.23	4.48	00 10.57
	Diluted (₹)	3.44	2.79	2.26	6.23	4.48	15, 10,57

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Notes :	Notes to the Financial Results:
н	The above Consolidated Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 29th October, 2024. These Financial Results for the Quarter/Half Year ended 30th September, 2024 have also been reviewed by the Statutory Auditors of the Company in compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2	The Consolidated Unaudited Financial Results comprises of the Financial Results of the Company and an Associate Company M/s Shristi Urban Infrastructure Development Ltd. (SUIDL). Investments in Associate Company is accounted as per Ind AS-28 under equity method. The accounts of the associate company are unaudited.
ĸ	The company does not have separate reportable segments in terms of Indian Accounting Standard (Ind AS-108) on "Operating Segments".
4	The company has maintained provision on Loans (impairment) as per Expected credit Loss (ECL) method amounting to ₹ 1970.71 Crore as on 30th September, 2024 as per Ind-AS requirement.
Ŋ	In respect of Andrews Ganj Project (AGP) being executed by HUDCO as an agent on behalf of MoUD (now MoHUA), HUDCO does not have any right or interest in the property leased to it. Expenditure and liability, if any, on account of this project is paid out of No Lien AGP Account maintained with HUDCO. The company continues to book the interest income & expenditure incurred as per past practice. Interest income of ₹7.34 crore on the amount of deficit (recoverable) from MoHUA has been booked for the quarter ended 30th September, 2024. As on 30th September, 2024, No Lien AGP account is in deficit (recoverable) to the extent of ₹ 609.40 crore, which includes amounts paid by HUDCO on behalf of MoHUA and interest as on date.
9	During the quarter ended 30th September, 2024, One NPA was resolved during the quarter and Rs. 208.74 Crore was recovered from the agency with reversal of ECL of Rs. 243.92 Crore
7	There was Nii investor complaint pending with HUDCO as on 30th September, 2024,
∞	During the quarter ended 30th September, 2024, there were no transactions in the nature of exceptional or extraordinary items.
6	The additional information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure A.
10	The company has maintained 100% security cover by way of charge on the receivables of the company for all the secured bonds/ debentures issued by the company and outstanding as on 30th/September, 2024. In compliance to clause 54(3) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended, a statement of Security Coverage Ratio, in respect of listed non-convertible debt securities, in the format as specified in SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, is attached as Annexure-B.
11	In compliance to the Regulation 52(7) & (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Operational circular No. SEBI/HO/DDHS/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, a copy of statement filed with Stock Exchange(s) is attached as Annexure-C.
12	The Company has sufficient liquidity as well as adequate undrawn lines of credits from various banks to take care of its operational requirements. Considering high credit worthiness and well-established relationship of the Company with lenders, it can continue to mobilise sufficient funds from domestic & international markets to meet contingencies, if any. Further, there has been no default in repayment of debt securities, borrowings and other liabilities and the Company has met all its debt servicing obligations, both towards principal and interest, during the period in a timely manner.
13	RBI vide its letter dated 23.08.2024 has conveyed that the company has been registered as NBFC-IFC and issued a Certificate of Registration No. 14.03626 Dt. 23.08.2024 u/s 45 IA of RBI Act 1934 . Consequent upon the same ,the Company's exposure limits are increased for financing to various infrastructure sectors in addition to housing.
14	RBI, in exercise of power conferred under section 524 of NHB Act of 1987, has passed an order dt. 02.09.2024 reporting: Non Compliance of Statutory Direction with respect to Financial position as on 31.02.2022 and imposed the penalty of Rs. 3,55,000 and same has been paid & settled.
15	In line with the requirements of Regulation 33 and 52(4) read with regulation 63(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results for the Quarter/Half year ended 30th September, 2024 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on company's website (URL: www.hudco.org.in)
16	Figures of corresponding period have been regrouped, wherever necessary. The figures for the quarter ended 30th September, 2024 are the balancing figures between the reviewed figures for the half year ended 30th September, 2024 and reviewed year to date figures upto 30th June, 2024, being the end of the first quarter of the financial year.

AND DETHI-11003

Place: New Delhi Date: 29th October, 2024

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HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED

Statement of Assets and Liabilities (Consolidated)

		(₹ in cro	ore)
	Particulars	As at 30/09/2024	As at 31/03/2024
1200		(Unaudited)	(Audited)
I	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	379.55	369.8
(b)	Bank Balance other than (a) above	18.76	17.48
(c)	Derivative Financial Instruments	1,310.72	305.89
(d)	Receivables	V Section	
	(i) Trade Receivables	1.22	1.22
	(ii) Other Receivables	8.59	1.31
(e)	Loans	1,10,291.08	91,365.05
(f)	Investments	834.16	296.8
(g)	Investment in Associate	0.26	0.26
(h)	Other Financial Assets	624.54	603.63
	Sub Total (I-1)	1,13,468.88	92,961.57
2	Non-Financial Assets		
(a)	Current Tax Assets (Net)	1.21	
(b)	Investment Property	19.13	19.59
(c)	Property, Plant and Equipment	53.68	55.98
(d)	Capital Work-in-Progress	14.10	13.61
(e)	Intangible Assets under development	2.30	1.36
(f)	Other Intangible Assets	12.24	12.71
(g)	Other Non-Financial Assets	347.86	357.52
	Sub Total (I-2)	450.52	460.77
	TOTAL ASSETS (I-1+I-2)	1,13,919.40	93,422.34
II	LIABILITIES AND EQUITY		
A	Liabilities		
1	Financial Liabilities		
(a)	Derivative Financial Instruments	_	-
(b)	Payables		
(0)	1. Trade Payable		
	(i) Total outstanding dues of MSME	=	-
	(ii) Total outstanding dues of creditors other than MSME	=	-
	2. Other Payables		
	(i) Total outstanding dues of MSME	0.02	0.17
	(ii) Total outstanding dues of creditors other than MSME	7.89	14.11
(c)	Debt Securities	47,928.65	42,146.27
(d)	Borrowings	45,636.67	31,849.59
(e)	Deposits	0.01	0.04
(f)	Other Financial Liabilities	1,453.68	1,121.67
	Sub Total (A-1)	95,026.92	75,131.85
2	Non-Financial Liabilities	22,320.02	20,202.00
(a)	Current Tax Liabilities (Net)	#:	46.11
(b)	Provisions	374.39	359.14
(c)	Deferred Tax Liabilites (Net)	1,347.11	1,228.45
(d)	Other Non-Financial Liabilities	48.37	44.23
\/	Sub Total (A-2)	1,769.87	1,677.93
	Sub Total (A) (A-1+A-2)	96,796.79	76,809.78
3	Equity		,
(a)	Equity Share Capital	2,001.90	2,001.90
(b)	Other Equity	15,120.71	14,610.66
(U)	I was a majorial		
(D)	Sub Total (B)	17,122.61	16,612.56





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		CONSOL	State of the State
S. No.	Particulars	Period ended	Period end
		30/09/2024	30/09/2023
		(Unaudited)	(Unaudited
Α	Operating activities	100171	400
	Profit before tax Adjustments to reconcile profit before tax to net cash flows:	1684.74	1204
(i)	Depreciation & amortisation	4.50	
(ii)	Impairment on financial instruments	(251.84)	(50
(iii)	Unrealised foreign exchange gain/loss and EIR on borrowings	(51.14)	(0
(iv)	Unrealised loss/ (gain) on investment held for trading & derivatives	(37.04)	(0
(v)	Change in the fair value of hedged item	0.00	(5
(vi)	Dividend income	(7.28) (16.84)	(10
(vii) (viii)	Interest on investments Provision for employee benefits and CSR	(212.80)	15
(ix)	Provision for Interest under Income Tax Act	0.00	(
(x)	Loss/ (Profit) on sale of Fixed Assets (Net)	(0.01)	(7
(xi)	EIR on Advances	1.98	2
(xii)	Discounting of security deposit and deposit for services	0.02	/ (
(xiii)	Discounting of Interest Income on Staff Advances	(0.94)	(*
(xiv)	Discounitng of Employee cost of Staff Advances	0.94	445
	Operating Profit before Working capital changes	1114.29	115
	Working capital changes		
(i)	Loans	(18711.35)	(830
(ii)	Derivatives	(1004.82)	(26
(iii) (iv)	Trade receivables, financial and non-financial assets Trade Payables and financial liability	282.48	442
(10)	Sub Total	(19453.49)	(65:
		(000.04)	(04)
	Income tax paid (Net of refunds)	(262.31) (18601.51)	(219
	Net cash flows from/(used in) operating activities -A	(18601.51)	200
В	Investing activities		
(i)	Purchase of fixed and intangible assets	(2.69)	- 2
(ii)	Proceeds from sale of property and equipment	0.00	75
(iii)	Amount received on redemption of Investment	(483.47)	352
(iv) (v)	Investments at fair value through Profit and Loss Dividend received	7.28	
(٧)	Net cash flows from/(used in) investing activities-B	(478.88)	444
_	Figure 1 and 1 dates		
(i)	Financing activities Deposit received		
(ii)	Deposit repaid	(0.04)	
(iii)	Debt securities issued	5786.00	
(iv)	Debt securities repaid	0.00	
(v)	Rupee Long Term/ Short Term Borrowings raised	14456.20	
(vi)	Rupee Long Term/ Short Term Borrowings repaid	(8299.10)	
(vii)	Foreign Currency Borrowing raised	7682.79 (5.29)	
(xi)	Foreign Currency Borrowing repaid Change in borrowings	(5.29)	37
(XI) (X)	Dividends paid including DDT	(530.50)	(62)
(^/	Net cash flows from financing activities-C	19090.06	(25
D .	Not increase in each and each equivalents ALDLC	9.67	47
D	Net increase in cash and cash equivalents A+B+C Net foreign exchange difference	9.07	411
_	Cash and cash equivalents at the Beginning of the period	369.88	4
	Cash and cash equivalents at the end of the period	379.55	52:
_	nents of Cash & Cash Equivalents		
A (i)	Cash & Cash Equivalents Cash & Revenue Stamps in hand	0.00	
(i) · (ii)		0.06	
(II) (iii)	Imprest Bank Deposits (3 months and less than 3 months)*	0.82	
(iv)	Balances in Current Account with		
· · · /	- Reserve Bank of India	0.02	
	- Scheduled Banks*	210.65	28
	- Demand Drafts in hand	0.00	04
(v)	Investment in Treasury Bill (Upto 90 Days)	168.00	24







HOUSING AND URBAN DEVELOPMENT CORPORATION LTD. (HUDCO)

(A GOVT. OF INDIA UNDERTAKING)

CIN: L74899DL1970GOI005276 GSTIN: 07AAACH0632A1ZF website: www.hudco.org.in REGISTERED OFFICE: HUDCO BHAWAN, CORE 7A, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI -110003

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTERIHALF YEAR ENDED 30" SEPTEMBER, 2024

			STANDALONE					CONSOLIDATED		
Particulars	Quarter ended	papua	Half year ended	papua	Year ended	Quarter ended	anded	Half year ended	ended	Year ended
	30/09/24	30/09/23	30/09/24	30/09/23	31/03/24	30/09/24	30/09/23	30/09/24	30/09/23	31/03/24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations (Net)	2,517.72	1,864.80	4,706.07	3,706.41	7,784.29	2,517.72	1,864.80	4,706.07	3,706.41	7.784.29
Net Profit for the Period (before tax & exceptional items)	1,000.04	606.42	1,684.74	1,204.23	2,843.44	1,000.04	86.38	1,684.74	1,204.14	2,843.39
Net Profit for the Period before tax (after exceptional items)	1,000.04	606.42	1,684.74	1,204.23	2,843.44	1,000.04	86.38	1,684.74	1,204.14	2,843.39
Net Profit for the Period after tax (after exceptional items)	688.62	451.69	1,246.37	897.39	2,116.74	688.62	451.65	1,246.37	897.30	2.116.69
Total Comprehensive Income for the period (comprising Profit for the period (after tax) and other comprehensive income (after tax)	537.03	447.03	1,075.72	899.74	2,136.52	537.03	446.99	1,075.72	899.65	2,136.47
Paid up Equity Share Capital (FV - ₹ 10/- each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
Other Equity (excluding Revaluation Reserve)	N.A.	N.A.	N.A.	A.A.	14,612.40	A.N.	A.N.	A.N.	NA	14,610.66
Securities Premium Account	N.A.	N.A.	N.A.	N.A.	1.26	A.N.	A.N.	A.N.	N.A.	1.26
Net Worth	N.A.	N.A.	N.A.	N.A.	16,614.30	N.A.	N.A.	N.A.	A.N.	16,612.56
Paid up Debt Capital/ Outstanding Debt*	•	•		*	74,032.21					74.032.21
Debt Equity Ratio	N.A.	N.A.	N.A.	N.A.	3.84	N.A.	A.N.	N.A.	N.A.	3.84
Earning Per Share (FV - ₹ 10/- each) (Not annualised)										
i) Basic	3.44	2.26	6.23	4.48	10.57	3.44	2.26	6.23	4.48	10.57
ii) Diluted	3.44	2.26	6.23	4.48	10.57	3.44	2.26	6.23	4.48	10.57
Debenture Redemption Reserve**(as at year end)	N.A.	N.A.	N.A.	A.A.	2,726.11	A.A.	A.A.	A.N.	A.N.	2,726.11
* Outstanding Debt excluding Ind As Adjustments ** Debenture Redemption Reserve as on 31st March 2024 respectively.	eserve as on 31st March 20	324 respectively.								

	The above Financial Results of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 29th, October 2024. These Financial Results have also been reviewed by the Statutory Auditors of the Company.
2	The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 and \$2 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE Limited (URL: www.budco.org.in).
8	The other line items referred in regulation 52(4) of the Listing Regulation, pertinent disclosures have been made to the websites of BSE Limited (URL: www.bseindia.com/corporates), National Shock Exchange of India Limited (URL: www.nseindia.com/corporates) and the same is also available on the company's website (URL: www.nuclo.org.in).
4	There is no change in the accounting policy during the Quarter/Half Year, hence there is no impact on Net Profit/Loss, Total Comprehensive Income or any other relevant Financial Item(s) due to change(s) in accounting policies.

Place: New Delhi

Date: 29th October, 2024







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	Shri Daljant Sangh Khutoi	ShriVian Grant	ShriD dahan	Serial Names	Shri Sanjey Kakhneetha	Shri Sanjay Kubhrantha		Name	THE PERSON NAMED IN			
	MADESCANDE	ANYPOAGETA	AAFPCHOAP	аргризадо	Visebader	VIErDADOV		NAG	Delate of Descounterparty			
Director & Key management	Director & Kay management personnal of entity or parent	Director & Kay management personnal of artify or parent	Director & Say management personnel of entity or parent	Director & Key management parameted of antity or parent	Director & Say management personnel of entity or jumps	Dructor & Say management personnel of antity or parent		Relationship of the counterparty with the listed entity or its subsidiary				
		lan.	-	Loan		į		Type of related party transaction				
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	540	0.00	0.00	0.00	2.00	2.00		during the reporting		- Company		
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